

**SPEECH BY MR DESMOND LEE, PRESIDENT OF
HOMETEAMNS, AT OFFICIAL LAUNCH OF POSB SAVE AS
YOUR SERVE PROGRAMME ON MONDAY, 20 JUNE 2016,
3.15PM, THE AUDITORIUM FOYER, NATIONAL GALLERY**

Good afternoon

Mr Sim S. Lim, Singapore Country
Head, DBS Bank

Mr Jeremy Soon, Head of Consumer
Banking Group, DBS Bank

Distinguished guests

Ladies and gentlemen

1. It gives me great pleasure to
join all of you today for the launch of
POSB “Save-As-You-Serve” (SAYS)
programme in partnership with
HomeTeamNS and SAFRA.

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RECOGNISING OUR NS COMMUNITY

2. National service has been an integral part of Singapore's history and development. Since its inception in August 1967, our NSFs and NSmen had made significant contributions to ensure that Singapore remains safe, and secure from potential aggressors as well as security threats. The role of NS has also expanded beyond national defence.

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3. For instance, some of our SAF NSmen were involved in providing emergency relief efforts to neighbouring countries. Every day, SPF NSmen patrol the streets to ensure our safety, and our SCDF NSmen are committed to save lives.

4. I believe it is important that the NS community continues to be given the recognition it deserves. Their dedication to keep Singapore safe and secure should not go unnoticed.

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PARTNERSHIP WITH NS ASSOCIATIONS

5. However, we would not have been able to go the extra mile to celebrate our NSmen's contributions without our partners.

6. I am heartened that many companies share our vision to recognise our NS community and, have partnered HomeTeamNS and SAFRA to bring new as well as exciting benefits to our members.

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7. Through strong partnerships between the NS associations and corporations, I am pleased to announce that POSB, also known as Singapore's People's Bank will roll out its "Save-As-You-Serve" programme to HomeTeamNS and SAFRA members.

8. This programme aims to raise awareness among our NSFs on the importance of saving for their future.

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9. More than 50,000 members including NSFs and NSmen will also be able to earn higher cash rebates on contactless card payments made through their HomeTeamNS-Passion-POSB Debit card or SAFRA DBS Debit card.

10. This is the first time that POSB has extended to us a programme of this nature, and I hope that as many HomeTeamNS and SAFRA members will take advantage of this initiative.

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11. On behalf of HomeTeamNS and SAFRA, I would like to thank POSB for partnering us, and launching the “Save-As-You-Serve” programme for our members. I hope more partners will follow your lead and embark on more innovative programmes to recognise and appreciate our NSFs as well as NSmen’s contributions. Thank you.